



Tax and Corporate Services

2014



Our fundamental philosophy when liaising with clients is that *“we never underestimate the value of our clients and keep up high level services”*

INTRODUCING ENW

ENW Enterprise Network Limited is an advisory and fiduciary firm based in Cyprus, with a management that has more than 20 years' experience and track record in the field.

We offer discrete, personal and flexible service tailored to the need of each client, since we consider each client special and unique. We acknowledge that personal contact, strict confidence and quality service are essential elements in meeting clients' expectations; under this strategy we serve effectively any size of business, from the sole entrepreneur to the large international corporation.

At ENW we do not believe that one size fits all, therefore we specialize in the provision of business consulting and administration services best suited to the special needs of each client.

The firm's mission is to deliver to its' customers extraordinary level of service and creative business solution which lead to success.

Our firm's team is made up of qualified and specialist administration officers, lawyers, accountants and business consultants ready to provide professional support to any assigned tasks.

SERVICES

Our main services areas in which we provide assistance guidance to our clients-large international corporations, middle size and family businesses as well as high net worth individuals- are:

-Incorporation of International Business companies in Cyprus and other jurisdictions;

-Provision of full domiciliary legal corporate structures including; registered office addresses, nominee shareholders, directors, secretaries, registered agents, registered office including provision of telephone, fax numbers and email address;

-Full management and administration of companies and trust;

-Opening and handling of corporate/individual Bank accounts in Cyprus and in other countries with reputable local and foreign banks, assistance in day-to-day banking matters including international money transfers, obtaining credit and debit cards, obtaining online banking services;

-Provision of the Corporate Offices including address, fax and telephone answering services as well as email, Cyprus Domain name and secretarial support in order to establish physical presence in Cyprus as prescribed by law;

-International Tax Planning, including the preparation of tax opinions according to the operations of each company and the negotiation of tax ruling;

-Book keeping and accounting services, preparation of financial statements and audit services and notification to the relevant authorities keeping the company in standing;

-International Trust formation and advice covering a wide range of clients` needs (e.g. tax planning purposes, preserve property within the family, to protect assets and many others);

-Corporate Advisory Services, including the legal guidance of mergers and acquisitions and the issuing of legal opinions:

VIRTUAL OFFICES

We can provide business services and workplace solutions including virtual offices facilities or employ staff, in order to establish a corporate presence in Cyprus. A virtual office in Cyprus provides you with a prime local business address for corresponding with clients. It includes:

- Fully furnished and equipped office;
- Business address;
- Telephone line which can be answered in your Company's name;
- Separate fax line;
- Mail acceptance and forwarding;
- Email service;

Conference rooms are provided for meetings and conferencing;



BENEFITS OF A CYPRUS COMPANY/TAXATION

- Corporation tax at 12.5% on net profit (one of the lowest in EU)
- No withholding tax on dividends, royalties or interest paid to non-residents
- No tax on capital gains or income on the liquidation of the Cyprus holding company

- Dividend income received from subsidiary companies abroad is exempt from taxation
- No withholding tax on distribution of profits
- Complete capital gains tax exemption on capital gains, except on sale of immovable property situated in Cyprus

- Maintains over 50 double tax treaties
- Low set up running cost
- Nominee/trustee services available
- Complete anonymity to the shareholders

TYPES OF CYPRUS ENTITIES

Business Entities

The principal forms of business entities are:

- Cyprus limited companies
- Branches of foreign companies
- Partnerships
- Sole proprietorship.

The following categories of companies are recognized by the Cyprus law:

Company limited by guarantee: In such a case the liability of the parties is up to the extent that has been agreed to contribute in case of winding up. This case usually occurs when a Company is formed by nonprofit making concerns

Limited company by shares: In this case the liability of the parties is limited to nominal value of the shares each person owns. If shares are fully paid there is no further obligation towards the parties. There are two types of limited companies, public companies and private companies as explained below.

Public Companies

A public company, according to Company Law, has the power to extend an invitation to the public through a prospectus, to subscribe for its shares or debentures and is allowed a minimum of seven members.

Private Companies

A private company is prohibited from inviting the public to subscribe for its shares or debentures. It is allowed a minimum of one member and a maximum of fifty. There is also a restriction of the right to transfer its shares.



Cyprus as the third largest island in the Mediterranean is an ideal business environment supported by state-of-the-art infrastructure, highly educated labor force; English based legal system and most importantly generous tax incentives.



CYPRUS IN A GLANCE

- The population of Cyprus is about 959.000
- Cyprus is an independent Republic since 1960
- Reputable international shipping center
- Highly educated, qualified and multilingual active population

- Member of the European Union since 1/5/2004
- Cyprus is located in the East Mediterranean sea
- The currency of Cyprus is Euro
- Cyprus enjoys more than 340 days of sunshine per year
- Enviably quality of life

- Excellent telecommunications, air and port connections
- Cyprus is a member of the United Nations, the Commonwealth and the Council of Europe.
- Discovery of a natural gas field in Cyprus' exclusive economic zone

OUR OFFICE & TEAM



CONTACT US

For any questions regarding our services, please contact us by calling or e-mailing us.

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